

New start for Sittard-based company

Scheuten and LIOF join hands in micro precision technology

Scheuten Solar and Limburg Development Company LIOF have jointly taken over the activities of Micro Precision Technologies BV (MPT), a company based in Sittard, the Netherlands. This company has its origins in the former Philips branch establishment in Sittard. MPT possesses high-grade etching technology used in the manufacture of components of traditional TV picture tubes. This technology has been converted such that it can be used for the process of etching metal sheets. Scheuten uses this metal sheet for the production of its new generation of solar cells. It is of strategic importance for Scheuten to have this technology available close at hand. This also enables Scheuten to hold on to its patented know-how.

The etching technology can also be employed in other sectors of industry, for instance in the field of medical technology, filtration technology and copying and printing. This is one of the reasons for Scheuten to enter into this new venture together with LIOF. Scheuten Precision Technologies BV (SPT) is the new name of MPT.

For the regional development company LIOF this venture is interesting as the technology controlled by SPT will be preserved for Limburg and at the same time SPT is offered a promising perspective due to the conversion of older technology into new technology. Scheuten Solar and LIOF are the risk-bearing partners in the new company with a share ratio of 60 to 40%.

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Further information:

Scheuten Precision Technologies BV
Frank Dirks
046-4593600

Scheuten
Lilian Geurtjens
077-3599202
www.scheuten.com

Limburg Development Company LIOF
Frans Ridderbeekx
043-3280280
www.liof.nl