

Venlo, The Netherlands, September 2010

P R E S S R E L E A S E

Scheuten Solar implements 800 kWp project with Amstel Lease

Scheuten Solar has implemented a turnkey EPC (Engineering, Procurement & Construction) project on the roof of the modern float glass factory f | glass in Osterweddingen, Germany (a joint venture between Scheuten and Interpane). The installation of nearly 4000 solar panels was financed by Amstel Lease by means of a lease set-up. The solar panels have an output of almost 800 kWp. The project is the second collaboration between Scheuten Solar and Amstel Lease, who previously implemented a 100 kWp project in the Netherlands together.

One of the success factors of this project is the financial set-up from Amstel Lease. Account Manager International from Amstel Lease Paul Meijer: 'Solar panels will increasingly be contributing to the sustainable energy needs of companies. Amstel Lease knows the economic value of these panels as well as how to translate this into appropriate financial solutions. Thanks to our international experience we are also up-to-date on the legal pitfalls and financial opportunities in surrounding countries.'

'I'm proud of this joint step into the German market', says Leon Pulles, Director Project Development at Scheuten Solar. 'A project of this size underlines the partnership between Amstel Lease and Scheuten Solar. In addition to this, the turnkey installation of the close on 4000 solar panels was implemented by our own Project Realization department. This shows that we have all the requisite knowledge in-house to carry out large-scale PV projects from the development phase right through to completion.'

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About Scheuten:

Scheuten is a leading and fast growing international high volume manufacturer of total solutions in glass and solar energy systems with its head office in Venlo. Scheuten employs a staff of over 2000 and achieved a turnover of 407 million euro in 2009.

Scheuten Solar is a global player in designing, manufacturing and applying photovoltaic solar modules. Since Scheuten Solar was set up in 2000 it has evolved into a fully-grown organization boasting specialists in the fields of solar technology, manufacturing, project development and project realization.

About Amstel Lease:

Amstel Lease has been in business for over 40 years and for some time now ranks amongst the largest leasing companies in The Netherlands. The company specializes in Equipment Lease and finances durable assets by means of made-to-measure leasing constructions. The company employs 150 staff and achieved a production of 1 billion Euro in 2009. Amstel Lease Maatschappij NV is an autonomous and independent subsidiary of ABN Amro. For further information: www.amstellease.nl

For further information please apply to:

Scheuten

Lilian Geurtjens

Communication Manager

Phone: +31 77 3247591

Fax: +31 77 3599227

E-mail: lgeurtjens@scheutensolar.com

Website: www.scheutensolar.com

Amstel Lease

Robert-Jan Engel

Communication & PR Manager

Phone: +31 30 2906403

E-mail: robert.jan.engel@nl.amstellease.com

Website: www.amstellease.nl